Joint Account Opening Application Form

PPA PRIVATE PENSION ADMINISTRATOR

Please fill up using **BLOCK LETTERS** and (✓) where appropriate.

First time applicants must complete the Account Opening Form and Suitability Assessment Form. In accordance with the requirements of the Capital Markets and Services Act 2007, this form should not be circulated unless accompanied by the relevant Prospectus with the Product Highlights Sheet and/or Information Memorandum including any Supplemental Prospectus and/or Supplemental/Replacement Information Memorandum (collectively known as "**Offering Document**"). Applicants are required to read and understand the contents of the Offering Document before completing this form.

For HLAM Use Only:

	Processed By:	Verified By:
Initial		
Date		

PPA Member: ☐ New ☐ Existing

Channel: ☑ PRS Consultant ☐ Direct/HLAM ☐ Institutional PRS Advisor

PPA Account Number: PPA

PRS Account Number:

1. PARTICULARS OF APPLICANT

Salutation / Title: MR / MS / EN / PN / MDM

Name (as per NRIC/Passport): CLIENT'S FULL NAME

Correspondence Address: CLIENT'S FULL ADDRESS

City: State:

Postcode: Country: MALAYSIA

Residential Address: (If different from Correspondence Address) SAME AS ABOVE

City: State:

Postcode: Country:

NRIC No/Police/Army ID: XXXXXX-XX-XXXX Old IC No/Passport No:

Date of Birth (dd/mm/yyyy): Gender: ☐ Male ☐ Female Country of Issuance: MALAYSIA

Nationality: MALAYSIAN Race: TIN Number: CLIENT'S TAX NO

Marital Status: ☑ Single ☐ Married ☐ Others (Please Specify)

Employement Status ☐ Self-Employed ☑ Employed ☐ Not Employed

Name of Employer / Company: ABC SDN BHD

Company Reg No : XXXXX (CAN SEARCH VIA WEB - CTOS) Nature of Business / Sector: CAN SEARCH VIA WEB - CTOS

Occupation

☐ Business Owner ☐ Clerical ☐ Government ☐ Housewife ☐ Management ☑ Office & Executive

☐ Others (Please Specify) ☐ Pensioner ☐ Professional ☐ Skilled Workers ☐ Student ☐ Unemployed

Source of Income / Wealth: ☑ Employment ☐ Business ☐ Savings / Inheritance ☐ Others (Please Specify)

Estimated Net Worth (excluding residential home): ☑ Below RM 3 million ☐ RM 3 million and above

Monthly Household Income

☐ Not Specified ☐ Up to RM1,500 ☐ RM1501 to RM3,000 ☑ RM3,001 to RM5,000 ☐ RM5,001 to RM8,000 ☐ RM8,001 to RM15,000

☐ RM15,001 to RM20,000 ☐ RM20,001 to RM50,000 ☐ RM50,001 to RM100,000 ☐ RM100,001 to RM200,000 ☐ more than RM200,000

Investment Purpose: ☐ Education ☑ Retirement ☐ Investment ☐ Saving ☐ Others (Please Specify)

Email Address^: XXXX@GMAIL.COM Mother's Maiden Name: CLIENT'S MOTHER NAME

Telephone No. (Home):*

Telephone No. (Office):*

Mobile No^: * XXXX-XXXXXXX

*Note: Please include country & area code for Non-Malaysian Contact No (s).

^Note: By providing your email address and mobile number, you consent to receiving electronic communication via email and/or short message service ("SMS"). Notices delivered to you via email or SMS are deemed to have been sent and received on the date such message was sent.

2. BANK ACCOUNT DETAILS

Bank Name: XXXX

Bank Account Number: XXXXXX

Account Holder Name: CLIENT'S FULL NAME

Important Note: Payment to a third party account is strictly prohibited. Kindly provide your own bank account details.

3. PERSONAL DATA PROTECTION ACT 2010

I hereby ☑ consent ☐ do not consent to the use and disclosure of my/our personal data for promotional and marketing purposes.

4. FOREIGN ACCOUNT TAX COMPLIANCE ACT ("FATCA") DECLARATION

SECTION A: Status

Applicant (Account Holder) Please check "√ " one of the following:

I represent and declare that I am a:

☐ U.S. Person[1] (citizen or resident of the United States or holds a U.S. green card or holds a U.S. passport) -
Please fill up Form W-9

☑ Non U.S. Person

☐ Not a U.S. Person but born in the U.S.
Please provide Certificate of Loss of Nationality or complete the following:-

I do not have the "Certificate of Loss of Nationality"
Reason: _____

SECTION B: Declaration

I hereby declare as follows:-

(a) I represent and declare that the information provided above is true, accurate and complete. I understand that the term "U.S. person" means any citizen or resident of the United States.

(b) I hereby consent for Hong Leong Asset Management Berhad, or any of its affiliates, including branches (collectively "HLAM") to report my information to regulatory authorities in accordance with the requirements of Foreign Account Tax Compliance Act as may be stipulated by applicable laws, regulations, agreement or regulatory guidelines or directives.

(c) I hereby consent that HLAM may withhold from my account(s) such amounts in accordance with the requirements of Foreign Account Tax Compliance Act as may be stipulated by applicable laws, regulations, agreement or regulatory guidelines or directives.

(d) If there is any change in information provided to HLAM that makes me a U.S. person or I am deemed as a recalcitrant by HLAM, (person who fails to comply with reasonable requests for information to determine if this account belongs to a U.S. person), HLAM has the right to terminate my account(s) and/or facilities granted to me.

(e) I undertake to notify HLAM in writing within 30 calendar days if there is a change in any information which I have provided to HLAM.

Definitions

[1] The term U.S. person or United States person means a person described in section 7701(a)(30) of the Internal Revenue Code:

(A) a citizen or resident of the United States,

(B) a United States partnership,

(C) a United States corporation,

(D) any estate (other than an estate the income of which, from sources without the United States which is not effectively connected with the conduct of a trade or business within the United States, is not includible in gross income under the Internal Revenue Code), and

(E) any trust if—

(a) A court within the United States is able to exercise primary supervision over the administration of the trust, and

(b) One or more United States persons have the authority to control all substantial decisions of the trust.

5. COMMON REPORTING STANDARD ("CRS") DECLARATION

Part 1: Country/Jurisdiction of Residence Declaration

I declare that I am a:-

☑ Malaysia Tax Resident **Please proceed to Part 3.**	☐ Malaysia and Non-Malaysia Tax Resident **Please complete Part 2.**	☐ Non-Malaysia Tax Resident **Please complete Part 2.**

Part 2: Non-Malaysia Taxpayer Identification Number Declaration

Please declare the countries and the respective Taxpayer Identification Number (TIN) that you are a Non-Malaysian tax resident of:-

Country of Tax Residence	TIN/SSN	Please specify reason*, if TIN not available.	
		Reason 1 Reason 2 Reason 3**	☐ ☐ ☐

Country of Tax Residence	TIN/SSN	Please specify reason*, if TIN not available.	
		Reason 1 Reason 2 Reason 3**	☐ ☐ ☐

***TIN not available due to the following reasons:-**

Reason 1	The country/jurisdiction of tax residence does not issue TIN to its residents.
Reason 2	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of TIN issued by such jurisdiction).
Reason 3	No TIN because of other reasons. (Please elaborate further in the table below)

**For Reason 3, please explain why TIN cannot be provided.	
1	
2	
3	

Definitions	
Applicant (Account Holder)	Means a person listed or identified as the holder of a Financial Account by the Financial Institutions that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder;
Financial Institution	means a "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company". Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions;
Investment Entity	(a) Any entity that primarily conducts as a business, one or more of the following activities or operations for and on behalf of their customer: (i) trading in money market instruments (cheques, bills, certificate of deposits, derivatives, etc.), foreign exchange, exchange, interest rates, index instruments, transferable securities or commodity futures trading; (ii) individual and collective portfolio management; (iii) otherwise investing, administering, or managing financial assets or money on behalf of other persons (An investment manager/investment advisor falls under the definition of Investment Entity). (b) Any entity where the gross income of which is primarily attributable to investing, reinvesting or trading in Financial Assets, if the Entity is managed by another Entity which is a Depository Institution, a Custodial Institution, a Specified Insurance Company or an Investment Entity as described in (a) above. (c) An entity is "managed by" another entity if the managing entity performs, either directly or indirectly, or through another service provider on behalf of the managed entity, any of the activities or operations described in (a) above. (d) An entity only manages another entity if it has discretionary authority to manage the other entity's assets (either whole or in part). Where an entity is managed by a mix of Financial Institutions, NFEs or individuals, the entity is considered to be managed by another entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the other Investment Entity as described in (a) above, if any of the managing entities is such an entity.
Investment Entity located in a non-participating jurisdiction	An Investment Entity (defined in (a) above) which is located in a non-participating jurisdiction. Please refer to the website **http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/crs-by-jurisdiction/** for the countries listed as participating jurisdictions. This list may be revised from time to time and you are advised to keep yourself updated of any changes;
Malaysia Tax Resident	For the definition of Malaysian tax resident, please refer to the link: **http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/Malaysia-Residency.pdf** the contents of which may be amended from time to time.
NFE	is an entity that is not a Financial Institution;
Reportable Jurisdiction	means a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list;
Reportable Person	A Reportable Person is defined as an individual who is tax resident in a Reportable Jurisdiction under the tax laws of that jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes; and
TIN	The term TIN means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an entity and used to identify the entity for the purpose of administering the tax laws of such jurisdiction. For e.g. in Malaysia, the TIN will be the identification number issued by the Inland Revenue Board of Malaysia.

Disclaimer: the above definitions have been included to assist you to complete this form only and are not meant to supersede any of the definitions issued by the OECD. Please refer to the OECD website for more detailed definitions. Additionally, if you have any doubts or queries, please consult your tax, legal or such other professional advisor for assistance.

Part 3: Declaration

I hereby declare as follows:-

1. General

1.1 the information supplied by me/us is subject to the terms and conditions governing the account holder's relationship and accounts with HLAM and its related and associated corporations setting out how HLAM may use and share the information supplied by me/us;

1.2 the information contained in this form and information regarding the account holder and any Reportable Account(s) may be provided directly or indirectly to any relevant tax authority, including of the country/jurisdiction in which this account(s) is /are maintained and exchanged with tax authorities of another country/jurisdiction or country/jurisdiction in which the account holder may be resident for tax purposes pursuant to the agreements between competent authorities to exchange such information;

1.3 I am/We are the account holder or am/are authorised to sign for the account holder, of the account(s) to which this form relates;

1.4 if there is a change in circumstances that affects the tax residence of the account holder or causes the information contained herein to become incorrect or incomplete, I/we further declare that I am/we are obligated to inform HLAM of the change in circumstances within 30 days of its occurrence and to provide a suitably updated self-certification form; and

1.5 pursuant to section 113A of the Income Tax Act 1967 including any amendments, modifications and variations thereof, if I/we make or give any incorrect information, I/we understand that I/we may be liable on conviction to a fine not less than RM20,000 and not more than RM100,000 or to imprisonment for a term not exceeding 6 months or to both.

6. DECLARATION

The Applicant hereby declares, confirms and agrees:-

(a) that the information provided herein is accurate, complete and true and that the Applicant has not withheld any information material to the Applicant's application or which could result in HLAM rejecting the Applicant's application;
(b) to be bound by the terms and conditions of the application ("Application T&C");
(c) that the Applicant is aware of the fees and charges that the Applicant will incur, both directly and indirectly, when investing in the relevant fund;
(d) that the Applicant has read, understood and accepts HLAM's Privacy Policy; and
(e) that the information provided in the Foreign Account Tax Compliance Act Declaration and Common Reporting Standard Declaration in the Application T&C remains accurate, complete and true and that the Applicant will immediately notify HLAM if there is any change in the information.

Private Pension Adminstrator Malaysia (PPA)
The Private Pensions Adminstrator (PPA) is a body approved under section 139C of the Capital Markets and Services Act 2007 to perform the function of record keeping, administration and customer service for members and contributors in relation to contributions made in respect of a private retirement scheme. All PRS applicants are required to open an account with the PPA and upon successful creation of the respective account, the PRS applicants are subsequently referred to as PPA members.

CLIENT'S SIGNATURE

Signature of Applicant

Date

7. FOR DISTRIBUTOR'S USE ONLY

Distributor's Name: AGENT'S NAME

Distributor's Code: AGENT'S PRC CODE

☑ I hereby acknowledge and declare that I have performed the verification of customer identity.

DECLARATION BY PRS CONSULTANT

(a) I agree to abide by all relevant policies of HLAM, applicable laws, all applicable guidelines and regulations including amendments as may be in force from time to time.
(b) I hereby confirm that I have sighted the original personal identity documents (i.e. either NRIC or Passport) of the Applicant and I have satisfactorily completed the verification of the identity of the Applicant and the name, address, contact number, occupation and/or nature of business shown on this application correspond with my records, and agree to make such relevant documentation available to you on request.
(c) I hereby confirm that I have (a) witnessed the signature of the Applicant; and (b) I confirm that the particulars of the Applicant provided by the Applicant in the application form are true and correct.

Important Note: You are required to satisfactorily verify the identity and address of the Applicant and have adequate records to demonstrate that fact under the local Anti-Money Laundering and Counter Financing of Terrorism Laws, Guidelines and/or Regulations. You should ensure that the names and address of the Applicant are accurate and complete and in accordance with the relevant records.

Branch:

Distributor's Signature: AGENT'S SIGNATURE

PART A: GENERAL TERMS AND CONDITIONS

*These terms and conditions are standardized for all HLAM forms and products and references to PPA or PRS shall only be applicable in connection with PRS dealings and transactions, if any.

1. ACCOUNT OPENING APPLICATION 1.1 By completing the account opening application, whether made available by Hong Leong Asset Management Bhd ("**HLAM**"), as the Manager, Custodian or PRS Provider, as the case may be, in physical form or electronically via an online platform or system ("**Application**"), the Applicant hereby acknowledges and agrees that the Applicant has read, understood and accepted: - (a) the terms and conditions contained herein. The Applicant further agrees to be bound by any variations or amendments to the T&C published from time to time at www.hlam.com.my ("**Website**") (collectively, "**Application T&C**"); (b) where applicable, the terms and conditions that govern access to and use of the HLAM HL iSmart Invest Portal at www.hlam.com.my/hlismartinvest ("**Portal**") including any variations or amendments published on the Portal from time to time; (c) where applicable, any terms and conditions imposed or issued by the Private Pension Administrator ("**PPA**") including any variations or amendments published from time to time on the webpage of PPA at www.ppa.my ("**PPA Website**"); and (d) the prevailing Product Highlight Sheet, Prospectus, Information Memorandum, Deed and/ or Disclosure Document including but not limited to any supplement and/ or replacement made thereof (collectively referred to as "**Offering Document**"). 1.2 In the event of any inconsistency between the Application T&C and the terms and conditions contained in the Offering Document, the terms and conditions contained in the Offering Document shall prevail to the extent of such inconsistency. 1.3 An Application will only be processed by HLAM upon submission of the Application, duly completed together with the relevant supporting documents. The information contained therein will be used by HLAM and PPA for creation of account and record purposes.1.4 Notwithstanding anything contained herein, HLAM and PPA may exercise their sole and absolute discretion, without assigning any reason and/ or providing any notice to the Applicant to accept, reject and/ or take such other actions as it deems fit and proper relating and/ or in connection with the Applicant's Application and/ or instructions. 1.5 With respect to any Application submitted via electronic systems/mode (online), HLAM may request the Applicant to provide HLAM with the original duly completed physical Application, notwithstanding the Application may have been processed earlier by HLAM. Any failure to comply with this request shall entitle HLAM to take such action as it deems fit and proper, which includes but is not limited to redeeming the Applicant's investment and/ or terminating the Applicant's account.

2. REPRESENTATIONS AND WARRANTIES 2.1. The Applicant hereby represents and warrants to HLAM the following: - (a) the contents of the Offering Document constitute the entire understanding of the Applicant in respect of the relevant fund that the Applicant has subscribed to and the Applicant has not relied upon any other advice, recommendation, information and/or interpretation (whether oral or in writing), other than those contained in the Offering Document and which is the basis upon which the Applicant has derived the Applicant's decision to invest in the fund; (b) the Applicant is neither engaged in any unlawful activity nor are the Applicant's monies obtained from any illegal source or associated with any illegal activity; (c) any transaction and dealings contemplated under this arrangement will not contravene any applicable anti-money laundering laws or provisions; (d) any document, instruction and/or information provided is accurate, true and complete and the Applicant undertakes to provide such information and documents as HLAM may reasonably require for the purpose of due diligence/enhanced due diligence as required under the prevailing money-laundering laws; (e) the Applicant has the legal right, capacity and power to enter into this arrangement; (f) the Applicant is not a bankrupt and/or subject to any material proceedings that if brought to the attention of and/or made known to HLAM may result in the arrangement being rejected or terminated; (g) the Application T&C, each transaction and/or dealing (i) are binding on the Applicant and enforceable against the Applicant; and (ii) do not contravene and/or violate the provisions of any applicable law, rule and/or regulation; (h) save where the Applicant has notified HLAM in writing and HLAM agrees, the Applicant shall act as principal and sole beneficial owner (not as trustee and/or nominee) in entering into these terms and conditions, transactions and/or dealings; and (i) if the Applicant is a trustee, intermediary and/or nominee, the Applicant shall undertake to ensure that the beneficiary is not in contravention of any anti-money laundering laws or provisions and the Applicant further undertakes to HLAM that the requisite processes required under any anti-money laundering laws or provisions have been complied with. 2.2 Notwithstanding the generality of the foregoing the Applicant shall be deemed to represent and warrant to HLAM at all material times that the representations and warranties contained above are accurate, true and correct in all respects and manner as if it were made on such date and repeated by virtue of each and every subsequent transaction envisaged thereafter entered into between the Applicant and HLAM. It is the Applicant's responsibility to notify HLAM in writing should any of the representations and warranties made by the Applicant be or becomes inaccurate, untrue or incorrect.

3. GOVERNMENT TAXES AND/OR STATUTORY/REGULATORY IMPOSED CHARGES, FEES ETC. 3.1.For the purpose of this clause, "Tax" means any present or future, direct or indirect, Malaysian or foreign tax, levy, impost, duty, charge, fee, deduction or withholding of any nature, that is imposed by any Appropriate Authority, including, without limitation, any consumption tax such as the sales and services tax, goods and services tax and other taxes by whatever name called, and any interest, fines or penalties in respect thereof. "Appropriate Authority" means any government or taxing authority. 3.2 The fees and/or all other monies to be paid by the Applicant to HLAM under the terms and conditions herein, including any amount representing reimbursements to be paid by the Applicant to HLAM, is exclusive of any Tax, and shall be paid without any set-off, restriction or condition and without any deduction for or on account of any counterclaim or any deduction or withholding.3.3 In the event the Applicant is required by law to make any deduction or withholding from the fees and other monies payable to HLAM under the terms and conditions herein in respect of any Tax or otherwise, the sum payable by the Applicant in respect of which the deduction or withholding is required shall be increased so that the net fees and/or the net amount of monies received by HLAM is equal to that which HLAM would otherwise have received had no deduction or withholding been required or made. 3.4 The Applicant shall in addition to the fees and/or all other monies payable, pay to HLAM all applicable Tax at the relevant prevailing rate and/or such amount as is determined by HLAM to cover any Tax payments/liabilities/obligations in connection therewith, without any set-off, restriction or condition and without any deduction for or on account of any counterclaim or any deduction or withholding, apart from any Taxes which may be required under any laws to be paid by the Applicant directly to any Appropriate Authority, which the Applicant shall remit directly to the Appropriate Authority. 3.5 If at any time an adjustment is made or required to be made between HLAM and the relevant taxing authority on account of any amount paid as Tax as a consequence of any supply made or deemed to be made or other matter in connection with the terms and conditions herein by HLAM, a corresponding adjustment may at HLAM's discretion be made as between HLAM and the Applicant and in such event, any payment necessary to give effect to the adjustment shall be made. 3.6 All Tax as shall be payable by the Applicant to HLAM as herein provided shall be paid at such times and in such manner as shall be requested by HLAM, failing which the Applicant shall pay to HLAM interest at the rate of ten per centum (10%) per annum calculated on a day-to-day basis on the amount of Tax unpaid from the due date until payment. 3.7 The Applicant hereby agrees to do all things reasonably requested by HLAM to assist HLAM in complying with its obligations under any applicable legislation under which any Tax is imposed. In the event a new Tax is introduced and such Tax is required to be charged on the transaction(s) contemplated in the terms and conditions herein, the Applicant agrees to provide its fullest cooperation to HLAM in assisting HLAM in complying with its obligations under the relevant laws. 3.8 The Applicant shall indemnify HLAM and shall hold HLAM harmless from any liability arising as a result of any breach of obligation on the part of the Applicant to pay the Tax as set out herein, together with all loss, costs and expenses resulting from such breach. Nothing in the terms and conditions herein requires HLAM to pay any amount of fine, penalty, interest or other amount for which the Applicant is liable for. 3.9 For the avoidance of doubt, the parties agree that any sum payable or amount to be used in the calculation of a sum payable expressed elsewhere in the terms and conditions herein has been determined without regard to and does not include amounts to be added on under this clause on account of Tax.

4. COMMUNICATIONS 4.1.HLAM may communicate Statements (as defined below), annual reports, semi-annual reports and/ or such other notices or documents required under the applicable law with the Applicant via facsimile, electronic mail, short message service (SMS), announcements published on HLAM's website or portal, mobile application including messenger platforms, social media and/ or such other form or manner as determined by HLAM from time to time (collectively "**Communications**"). Unless HLAM states otherwise, the Applicant shall only communicate with HLAM in writing and deliver instructions via post, via facsimile, by hand or via email to HLAM (collectively "**Instructions**"). 4.2 Communications and Instructions are processed in the ordinary course of business and are not dealt with on a priority basis. In the event that the transmitted information is time sensitive, the Applicant agrees to choose an alternative means of issuing Instructions that enables timely processing. Any such change in Communications shall be effective only upon receipt and acknowledgment thereof by HLAM. 4.3 Such Communications by HLAM to the Applicant shall be deemed to be duly served and/ or received by the Applicant, if the Communications are delivered, published, sent, issued, posted and/or transmitted to the last known contact details available in HLAM's records as provided by the Applicant. The Applicant acknowledges and agrees that it is the Applicant's responsibility to immediately inform HLAM and the PPA in writing of any changes to the Applicant's personal and correspondence/contact details and/ or particulars. 4.4 In no event, however, shall HLAM be deemed to have received any Instructions given and/ or sent by the Applicant unless and until HLAM affirmatively confirms receipt of the same in writing (if applicable). Any Instruction verbally, electronically and/ or such method duly accepted by HLAM shall not be deemed to violate any applicable law including but not limited to any law requiring contracts to be made in writing. 4.5 HLAM is entitled (but not obliged) to verify and be satisfied with the identity of the Applicant or any person acting on behalf of the Applicant (whether authorised or otherwise) purporting to give any Instructions. HLAM shall be entitled to act in good faith, to act or otherwise, upon such Instructions from the Applicant without requiring further written confirmation. All instructions and/or information given in writing to HLAM and/or PPA are binding on the Applicant. 4.6 HLAM shall be entitled to record any and all conversations between HLAM and the Applicant and the Applicant consents without any reservation, to the use of such recordings and transcript thereof by HLAM as conclusive evidence in any dispute between the Applicant and HLAM. HLAM shall not be required to maintain copies of such recording or transcript. 4.7 It is the Applicant's sole responsibility to ensure that all Instructions (including those Instructions communicated by the person acting on behalf of the Applicant) are accurate, correct and clearly transmitted to HLAM.

5. ELECTRONIC COMMUNICATION 5.1. Unless the Applicant has stated otherwise in the Application, the Applicant agrees that any notice, demand or other document shall be delivered to the Applicant electronically via email, short message service (SMS), mobile application, facsimile and/ or such other method as determined by HLAM ("**Electronic Communication**") based on the information as stated in the Application or the information last made known to HLAM by the Applicant and shall be deemed to have been received by the Applicant immediately upon successful transmission thereof notwithstanding any delay caused by mechanical or electronic failure or any reasons whatsoever. 5.2 The Applicant acknowledges and accepts that any Electronic Communication to and from HLAM may be associated with the following risks: - (a) non-delivery for whatever reason; (b) the disclosure of confidential information to third parties (whether authorised or otherwise); (c) the Electronic Communication may not be transmitted via a private, secure link, may not be encrypted and/ or contain such other security features; (d) unauthorised interception or modification by third parties; (e) the uninterrupted use of Electronic Communication cannot be guaranteed due to technical, maintenance or security reasons; and/ or (f) other usual hazards and/ or inherent risks arising out of and/ or in connection with Electronic Communication. 5.3 In the event there are any concerns or problems arising out of and/ or in connection with the Electronic Communication, the Applicant agrees that HLAM may use any other mode of Communications.

6. ONLINE ACCESS 6.1. HLAM may provide the Applicant with access to HLAM's Online Member website ("**Electronic Services**") upon execution of this form. Such access shall be made available on no-obligations basis. The use of the website shall be subject to the terms and conditions posted on the website. 6.2 Information regarding the grant of such access will be sent to the Applicant's email address provided in the Application. 6.3 HLAM shall be entitled to: - (a) modify, suspend or terminate the operation of the Electronic Services; and/ or (b) suspend or terminate the Applicant's access to or use of the Electronic Services at any time. 6.4. While HLAM shall endeavour to provide prior notice of such modification, suspension or termination as set out in clause 6.3, in certain circumstances, HLAM may not be able to provide prior notice. In such event, HLAM shall endeavour to provide notice as soon as reasonably possible. 6.5 For the avoidance of doubt, any Electronic Services downtime, modification, cancellation, termination or suspension of the Electronic Services shall not entitle any Applicant to any claims against HLAM or compensation arising from any losses or damages suffered or incurred by the Applicant as a direct or indirect result of the downtime, modification, cancellation, termination or suspension of the Electronic Services.

7. PERSONAL DATA AND APPLICANT'S INFORMATION 7.1. The Applicant agrees that the Applicant's personal data and information may be made available, without limitation, to HLAM's distributors, vendors, agents or advisors, the Hong Leong Group of Companies**, all relevant and applicable authorities/regulators, and/or any other person requiring the same for the performance of their services to HLAM or for the performance of the contract between HLAM and the Applicant including, but not limited to, for the purposes of sharing information for credit, administration, reference, business development and marketing purposes. The Applicant agrees and consents that HLAM may disclose the Applicant's personal data or information to any or all of the parties stated above and may if necessary, do so notwithstanding that the recipient's place of business is outside Malaysia, or that such information following disclosure will be collected, held, processed or used by such recipient in whole or in part, in one or more locations outside Malaysia. Additionally, HLAM shall deal with the Applicant's personal data and information in accordance with its prevailing privacy policy as may be amended or supplemented from time to time. The Applicant hereby confirms that the Applicant has read, understood and accepted HLAM's prevailing privacy policy*** and the Applicant's continued holding of an account with HLAM and/or any further investment made shall be deemed as acceptance of the terms and conditions. Institutional or corporate Applicants represent and warrant that in relation to any individual's personal data provided to HLAM, the Applicant has obtained the individual's requisite consent for disclosure to and processing of such personal data by, HLAM pursuant to HLAM's prevailing privacy policy.

** *Hong Leong Group is defined as Hong Leong Company (Malaysia) Berhad and includes the subsidiaries, related companies and affiliates of HLAM.*

*** *For the most current version of the privacy policy at all material times, please refer to HLAM's website.*

8. ANTI-MONEY LAUNDERING, ANTI-TERRORISM FINANCING AND PROCEEDS OF UNLAWFUL ACTIVITIES ACT 2001 8.1. The Applicant hereby warrants that: - The Applicant shall at all times adhere to and comply with the Anti-Money Laundering, Anti-Terrorism Financing And Proceeds of Unlawful Activities Act 2001 ("**AMLA**") including any amendments from time to time and any laws and regulations relating to anti-money laundering and anti-terrorism financing activities with respect to all transactions or matters whatsoever and howsoever arising whether directly or indirectly with HLAM and/or PPA, and in particular: - (a) HLAM and/or PPA shall be entitled to keep records of the Applicant's transactions and to further disclose any information pertaining to the Applicant, as may be required by law or any governmental or regulatory authority for purposes of compliance with anti-money laundering and anti-terrorism financing laws and regulations; and (b) the Applicant undertakes to provide HLAM and/or PPA with all relevant information and documents, as and when requested, for purposes of identification of the Applicant and verification of the source of funds; 8.2. No person other than the Applicant has or will have any interest in the account (where applicable); 8.3 All monies as may be paid to HLAM and/or PPA from time to time shall come from a legitimate (and not illegal) source; 8.4 The Applicant agrees to provide such information and documents as may be necessary to verify the Applicant's identity and do all such acts and things as may be necessary to enable HLAM and/or PPA to comply with AMLA and the governing laws, rules and regulations (whether in Malaysia or elsewhere) and the Applicant agrees that HLAM and/or PPA shall not be liable or responsible in anyway whatsoever and shall be held harmless for matters in relation thereto; 8.5 The Applicant agrees that HLAM and/or PPA shall not be liable or responsible in any way whatsoever and shall be held harmless against any loss arising as a result of or in connection with any delay or failure to process any application or transaction if such information or documents requested by HLAM and/or PPA have not been promptly provided to HLAM and/or PPA; and 8.6 HLAM and/or PPA reserves the right to terminate the relationship if any documents requested pursuant to the AMLA requirements are not received within the requested period.

9. SUSPENSION AND TERMINATION 9.1. HLAM reserves its sole and absolute discretion to terminate any arrangement and/ or relationship with the Applicant without any compensation, by giving seven (7) days written notice or if such termination is required by any relevant laws, authority or by the PPA, then termination may be issued to take effect immediately. 9.2 HLAM reserves the right to suspend, close or terminate any arrangement and/or relationship with the Applicant for any reason whatsoever at any time without assigning any reason whatsoever and without recourse notwithstanding any terms stating otherwise. In the event of suspension, HLAM need not stipulate a time period for the suspension. Any termination or suspension of any arrangement and/or relationship with the Applicant or any of the services offered by HLAM or any part thereof (with or without cause) and any redemption of units or withdrawal of monies, whether or not following termination, shall be without prejudice to the right of HLAM to settle any transactions entered into or to settle any liability incurred on behalf of the Applicant prior to termination at the discretion of HLAM. HLAM shall be entitled to cancel any unexecuted instructions. The Applicant shall remain liable for all resulting costs, losses and expenses incurred. Additionally, upon termination, HLAM shall be entitled in its absolute discretion to deal with the Applicant's units maintained in the relevant fund as HLAM deems fit and proper to do so.

10. LIABILITY & INDEMNITY 10.1. Neither HLAM nor any of HLAM's directors, employees, agents, contractors, Consultants (as defined) shall be liable for any direct, indirect, special or consequential damages which may be suffered and/or to be suffered by the Applicant, such as, but not limited to, loss of anticipated profits or other anticipated economic benefits, whatsoever or howsoever caused, (whether in contract or in tort) arising directly or indirectly in connection with or arising out of the Application and the Application T&C, save where such damages or loss was caused by fraud or wilful default on the part of HLAM. 10.2 The Applicant hereby indemnifies and hold harmless HLAM and any of their agents against any actions, proceedings, claims, losses, damages and costs and expenses which may be brought against, suffered or incurred by any or all of them arising either directly or indirectly out of or in connection with the Application, account or in connection with any Instructions given by or on behalf of the Applicant unless due to fraud or wilful default of HLAM. 10.3 Notwithstanding any loss or damage that the Applicant might incur for any reason whatsoever (including, without limitation, all damages referenced in clauses 10.1 and 10.2 above), the total aggregate liability of HLAM and any of HLAM's directors, employees, agents, contractors, Consultants in connection with any claims (for loss or damage) made by the Applicant shall not exceed the fees and commissions paid by the Applicant to HLAM during the six (6) months immediately preceding the Applicant's first written claim in relation to the loss or damage. Notwithstanding the preceding sentence, HLAM's maximum amount of liability to each Applicant in each calendar year shall not exceed Ringgit Malaysia Five Thousand (RM5,000.00).

11. FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) 11.1.Notwithstanding anything to the contrary herein contained: - (a) Any payment made by, or on behalf of HLAM to, or for the benefit of the Applicant shall be made subject to any withholding or deduction imposed on such payment pursuant to or on account of Foreign Account Tax Compliance Act ("**FATCA**") or any other arrangements with foreign governments or regulators and no additional payment shall be required, nor any payment increased, on account of any such withholding or deduction. HLAM shall not be required to indemnify the Applicant on account of any loss, liability or cost imposed as a result of, or otherwise arising from, such withholding or deduction; (b) If HLAM is required to make any deduction or withholding pursuant to or on account of FATCA or any other arrangements with foreign governments or regulators in respect of any payment, and HLAM does not so deduct or withhold and a liability resulting from such failure to withhold or deduct is assessed directly against HLAM, then the Applicant hereby agrees to indemnify HLAM therefor (notwithstanding any limitation on indemnification otherwise included in these terms and conditions) and to promptly pay to HLAM the amount of such liability. The Applicant's indemnification obligation hereunder shall include any related liability for interest, penalties or other charges and if the Applicant has failed to provide HLAM, in a timely fashion, with sufficient information necessary for HLAM to determine whether and/or to what extent it is required to make any deduction or withholding pursuant to or on account of FATCA or any other arrangements with foreign governments or regulators, shall include any related liability for penalties; and (c) The Applicant hereby consents to the disclosure of information on the Applicant by HLAM to local and foreign regulatory and/or tax authorities including those in the United States.
Note: "FATCA" means sections 1471 through 1474 of the United States Internal Revenue Code of 1986, as amended and/or supplemented, any current or future regulations or official interpretations thereof, any agreement entered into thereunder, or any fiscal or regulatory legislation, rules or practices adopted pursuant to any intergovernmental agreement entered into in connection with the implementation thereof.

12. AMENDMENTS 12.1. HLAM may in its absolute discretion change, amend or vary any of the Application T&C at any time or from time to time including but not limited to imposing additional clauses which shall bind the Applicant from the date such amendments come into effect. 12.2 Notice to the Applicant of any such change, amendment or variation shall be deemed effected: (a) where such change, amendment or variation was posted on the HLAM Website - thirty (30) days after the date of such posting. The onus of checking the Website for any variations or supplements/supplemental terms shall rest with the Applicant; (b) where written notification of such change, amendment or variation was given - fourteen (14) days after issuance of written notification to the Applicant (whether via email, post or courier) subject at all times to HLAM's right to provide a shorter notice period where such change, amendment or variation is required by law to be brought into effect immediately or at a sooner date; or (c) immediately upon the Applicant's acceptance of such change, amendment or variation via the Website. 12.3 The relevant provisions of these terms and conditions shall thereafter be deemed to have been changed, amended or varied accordingly and shall be read and construed as if such changes, amendments or variations had been incorporated in and had formed part of the Application T&C at the time of execution hereof. 12.4 In addition, when using any particular services, the Applicant may be subject to guidelines, rules, product requirements and/or sometimes, additional terms applicable to such services. All such guidelines, rules, product requirements and additional terms are hereby incorporated by reference into the Application T&C. By continuing to maintain any arrangement and/or relationship with HLAM and/or by continuing to invest with HLAM, the Applicant is deemed to have accepted and agreed to, at all material times, all of HLAM's prevailing terms and conditions as posted on the Website for its accounts and any related services as amended or supplemented from time to time. 12.5 In the event of any inconsistency in the terms and conditions or any interpretations thereof between the various versions, the latest terms and conditions in respect of the relevant subject matter as published on the Website shall prevail.

13. SEVERABILITY 13.1. Each of the provisions contained herein is severable and distinct from the others and if at any time one or more of such provisions is or becomes invalid, void and/or illegal, the enforceability of the remaining provisions hereof shall not in any way be effected or impaired thereby.

14. SUCCESSORS BOUND 14.1. The Application T&C and the rights and obligations created under it shall be binding upon and inure solely for the benefit of the Applicant or HLAM (as the case maybe) and their respective heirs, personal representatives, successors in title and permitted assigns of the Applicant or HLAM (as the case maybe).

15. GOVERNING LAW 15.1. The Application T&C shall be read and construed in accordance with the laws of Malaysia and the parties hereby submit to the exclusive jurisdiction of the courts of Malaysia.

16. DIGITAL / ELECTRONIC SIGNATURE 16.1. The receipt by HLAM of a duly completed Application from the Applicant via electronic mail (in any format deemed acceptable by HLAM) may have the same effect as an original duly completed physical Application. 16.2. HLAM may allow or stipulate the use of digital or electronic signatures from time to time and the Applicant agrees and accepts that the use of digital or electronic signatures shall have the same force and effect as manual signatures.

17. ANTI-BRIBERY AND CORRUPTION POLICY 17.1 The Applicant acknowledges that HLAM practices a zero-tolerance position towards any form of bribery and corruption in line with its Anti-Bribery and Corruption Policy ("**ABC Policy**") available at HLAM's Website and does not condone or consent to the Applicant corruptly authorising, giving, agreeing to give, promising, offering, soliciting, receiving, or agreeing to receive any gratification (as defined in Malaysian Anti-Corruption Commission Act 2009) whether for the benefit of itself or of another person, including HLAM. 17.2 The Applicant shall, and where applicable, shall cause its directors, officers, employees, agents and contractors to comply with HLAM's ABC Policy and all applicable anti-bribery and corruption laws and regulations ("**Anti-Bribery Laws**"). 17.3 The Applicant shall immediately notify HLAM of any non-compliance or attempted non-compliance with HLAM's ABC Policy and/or Anti-Bribery Laws affecting HLAM. The Applicant may also report the same through HLAM's whistleblowing channel available at HLAM's Website. 17.4 If the Applicant is in non-compliance with or has breached HLAM's ABC Policy and/or Anti-Bribery Laws, HLAM shall be entitled to suspend or terminate the Applicant's Account with immediate effect and without prejudice to any other rights or remedies of HLAM.

PART B: PPA'S TERMS AND CONDITIONS (WHERE APPLICABLE)

18. The Applicant has been informed of the fees payable to the PPA. The PPA fees payable to the PPA are as follows: -
(a) Account opening fee (RM10);
(b) Annual maintenance fee (RM8) (payable only when there is contribution); and
(c) Administration fee of 0.04% of the Fund's NAV charged to the funds by HLAM.
Note: The PPA fees may be collected by HLAM acting on behalf of the PPA. For further information on the PPA's fees and charges, please refer to http://www.ppa.my

19. PPA reserves the right after six (6) months of notification to the Applicant to close a PPA account that does not reflect any balance in the PPA account due to the following reasons: -
(a) Full amount withdrawn (upon attaining retirement age)/ permanent departure and account has zero units for six (6) months; or
(b) Upon release of the deceased Applicant's funds to beneficiaries/ nominees/ next-of-kin pursuant to a Letter of Administration or Grant of Probate.

20. The PPA shall be entitled at any time and without prior reference to the Applicant to add, vary or amend any or all of the terms and conditions herein and/or the PPA's website and/or the Application at its sole and absolute discretion.

PART C: SPECIFIC TERMS AND CONDITIONS

21. FEES, CHARGES AND EXPENSES 21.1 The Applicant shall be responsible for the payment of any charges, fees, costs, expenses and other liabilities properly payable or incurred by HLAM in holding or executing transactions in respect of any relevant fund(s). For further information on the fees and charges charged by HLAM, please refer to the Offering Document and/or the Website. 21.2 HLAM reserves the right to impose additional administration related expenses that may be incurred in carrying out any Instructions given by the Applicant. 21.3 HLAM shall not be liable to pay any interest/profit to the Applicant for any monies held by HLAM for the Applicant for any reason whatsoever.

22. AUTHORISED CONSULTANT (WHERE APPLICABLE) 22.1 The Applicant should ensure that the Unit Trust Scheme Consultant and/ or PRS Consultant (collectively known as "**Consultant**") servicing the Applicant has a valid authorisation and registration card. All authorised Consultants are registered with the relevant authority. For more information, please visit www.fimm.com.my. 22.2 If a Consultant is named in this form, HLAM is entitled to process any instructions received from such Consultant without further reference to the Applicant unless HLAM has received prior written instructions to the contrary from the Applicant. 22.3 HLAM shall not be responsible for any action or omission on the part of the Consultant and shall be under no obligation to verify the authenticity of the instructions received or to determine whether or not such instructions were authorised. The Applicant shall have no right of action against HLAM in connection with the execution by HLAM of such instructions and undertakes not to make any claim against HLAM and to hold HLAM blameless in connection thereof. 22.4 As and when determined necessary by HLAM, HLAM will assign a Consultant to provide the Applicant with the services envisaged in the relevant Application.

23. PRINCIPAL APPLICANT AND/OR JOINT APPLICANT* (*Note: No Joint Application For PRS) 23.1 Individual Applicant (a) The individual Applicant shall have attained the age of majority at the time of the Application. 23.2 Principal and Joint Applicant (a) In the case where there are two (2) applicants, the first applicant shall be referred to as the Principal Applicant, whom shall have attained the age of majority at the time of the Application. (b) The second or other applicant in the Application shall be known as the "Joint Applicant". (c) The Applicant may, by completing the relevant sections in the Application instruct HLAM on how the account is to be operated i.e., either solely or jointly. In default of any such instruction, the HLAM reserves its sole and absolute discretion to act upon the instructions of the applicant whose name appears first in the Application. Where the Joint Applicant is a minor, such minor Joint Applicant: - (i) shall not be required to provide the Joint Applicant's specimen signature to HLAM; (ii) shall not be required to sign the Application; (iii) shall not have the right to operate the account and/ or instruct HLAM and HLAM shall not be obliged to carry out any such instruction; and/ or (iv) shall not enjoy the rights of a Principal Applicant and registered holder of the relevant fund(s). (d) Upon attaining the age of majority, the minor Joint Applicant will be recognised by HLAM as a Joint Applicant and will enjoy rights of a registered holder of the relevant fund(s) subject to submitting additional due diligence documentation which may include but not be limited to the minor Joint Applicant's specimen signature and certified true copy of IC/Passport to HLAM. 23.3. Other Matters (a) Joint application is not applicable for Private Retirement Scheme ("**PRS**") under the PPA. (b) In the event of death, bankruptcy, insanity and/ or any other circumstances which render any Applicant or Joint Applicant legally incapable of holding any units, any person becoming entitled to the units (so long as such person has attained the age of majority) may apply to HLAM to be registered as the registered unit holder. (c) In the case of the death of any Muslim Joint Applicant, and subject to applicable law, the surviving Joint Applicant will be considered as wasi (trustee) for the estate of the deceased Muslim Joint applicant and distribution shall be made in accordance with Shariah.

24. COOLING-OFF PERIOD 24.1 The Applicant may exercise their cooling-off right within such period as stipulated under the relevant laws or guidelines from the date of investment and receive a full refund of the investment monies paid to HLAM. 24.2 Notwithstanding the above, the following first-time Applicants are not entitled to the benefit of a cooling-off period: (a) a corporation or institution; (b) a staff of HLAM; and (c) persons registered to deal in unit trusts or PRS of HLAM. 24.3 Some specific funds (as may be stipulated in the Offering Document) will not have any applicable cooling-off period for any type of first-time Applicant. The Applicant is advised to read the relevant Offering Document carefully to be aware of the applicable cooling-off period.

25. SUBSCRIPTION 25.1 Any cheque, bank draft, telegraphic transfer, inter-bank GIRO and/ or such other methods of payment accepted by HLAM shall be made payable to "Hong Leong Asset Management Bhd-Client Trust Account" and must be correctly referenced to ensure that HLAM is able to identify the Applicant's payment and correctly allocate it to the Applicant's account for the referenced transaction. HLAM will not be held responsible where the Applicant issues payment which does not include a reference or correctly reference the payment. HLAM shall not be held liable for any cheque(s) / draft(s) that may be lost, misplaced, misappropriated or rejected for whatsoever reason. 25.2 The Applicant agrees that the Applicant will not make any payment in cash or other types of payment instrument in favour of the Consultant for the relevant fund. HLAM shall not be liable for any loss howsoever occasioned by the Applicant or any other person as a result of the Applicant making any payments in favour of the Consultant or any person holding themselves out as a representative of HLAM. 25.3 The Applicant must take reasonable care and precautions to prevent theft and fraudulent alteration of cheques or banker's draft(s) in anyway and must notify HLAM immediately if the Applicant has not received receipt for the payment within fourteen (14) days of the payment date or if the Applicant has any cause whatsoever to suspect that the cheque has been misappropriated, tampered, stolen or altered. 25.4 In making payments by way of telegraphic transfer or by way of direct deposit of monies into the HLAM's bank account (including but not limited to by way of electronic fund transfer) the Applicant is responsible to ensure that the Applicant also provides the relevant Application, receipts and/ or supporting documents for HLAM's reference and/or as evidence that no third party payment was involved. HLAM shall not be held liable for any payment declined or unaccounted for as a reason thereof by reason of insufficient or untimely information provided by the Applicant. 25.5 HLAM is under no obligation to accept payments from any third party (except in the case of PRS, from the employer contribution) and HLAM may exercise its sole and absolute discretion to reject any such payments. 25.6 For PRS only: The Applicant may choose to invest using the default or self-selection options as set out in each investment application form. If the Applicant does not select a fund under the PRS, all contributions to the PRS will be automatically allocated in accordance with the default option. (Default option which means that the contributions will be allocated for the purchase of units in the core funds (as defined in the Offering Document) depending on the Applicant's age at the time of contribution). For the Applicant investing under the default option, you will be notified in writing at least one (1) month before attaining the age as prescribed in the Offering Document as the case may be, that their investments in the core funds will be automatically switched in accordance- with the rules of the default option unless HLAM is instructed otherwise. 25.7 Funds are subject to minimum investment amounts. Please refer to the respective Offering Document for the relevant minimum investment amount.

26. STATEMENT 26.1 To the extent permitted under the applicable laws, the Applicant agrees that all confirmation advice, letters and/ or statements of investment for transaction of units such as sales, redemption, switching, transfer and/ or distribution (collectively referred to as "**Statements**") shall be delivered by HLAM to the Applicant electronically by default. The Applicant is advised to peruse their Statements promptly. The Applicant shall notify HLAM of any discrepancies within thirty (30) days from the date stipulated in the respective Statements, failing which the contents of the Statements shall be deemed correct, conclusive and binding on the Applicant and the Applicant shall be deemed to have waived any right to raise any objection or to pursue any remedies against HLAM. 26.2 Notwithstanding the above, it is the Applicant's responsibility to notify HLAM promptly of any non-receipt of Statements. 26.3 All Statements including but not limited to electronic medium or by postal services shall be sent by HLAM at the risk of the Applicant. HLAM will send the Statement to the Applicant's last known contact details in HLAM's records or register as provided by the Applicant. 26.4 The Applicant accepts and agrees that any communication with or by HLAM may not be transmitted via a private or secure link or in encrypted form and therefore may be subject to the usual hazards and inherent risk arising out of and/ or in connection with internet communication. Also, HLAM cannot guarantee that any communication has not been the subject of unauthorised interception or modification by any third party. If the Applicant has any doubts or requires clarification about the Applicant's Statements, the Applicant should notify HLAM as soon as possible for assistance. 26.5 Notwithstanding the above, the Applicant may notify HLAM in writing should the Applicant wish to receive or continue receiving physical copy of the Statements.

27. DISTRIBUTION (WHERE APPLICABLE) 27.1 Unless specified otherwise in the Application by the Applicant and/or subject to restrictions imposed by the relevant fund, all income distribution from the relevant fund will be re-invested by HLAM. HLAM reserves the right to reinvest the Applicant's income distribution. 27.2 Unless specified otherwise in Application by the Applicant, the option indicated by the Applicant in the "Distribution Instruction" section of the Application will be applicable to all funds maintained in the same account.

28. SET OFF 28.1 In addition to any rights granted in the Application T&C and the applicable law, the Applicant hereby authorises HLAM to set off any monies due to the Applicant including any of the assets, units or cash of the Applicant held by HLAM against any debts or liabilities due and/or owing by the Applicant to HLAM from time to time.

29. UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT (WHERE APPLICABLE) 29.1 Investing in a unit trust fund with borrowed money is more risky than investing with the Applicant's own savings. 29.2 The Applicant should assess if loan financing is suitable for the Applicant in light of the Applicant's objectives, attitude to risk and financial circumstances. The Applicant should be aware of the risks, which would include the following:- (a) The higher the margin of financing (that is, the amount of money the Applicant borrows for every ringgit of the Applicant's own money which the Applicant puts in as deposit or down payment), the greater the loss or gain on the Applicant's investment. (b) The Applicant should assess whether the Applicant has the ability to service the repayments on the proposed loan. If the Applicant's loan is a variable rate loan, and if interest rates rise, the Applicant's total repayment amount will be increased. (c) If unit prices fall beyond a certain level, the Applicant may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of the Applicant's normal installments. If the Applicant fails to comply within the time prescribed, the Applicant's units may be sold towards the settlement of the Applicant's loan. (d) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether the Applicant eventually realises a gain or loss may be affected by the timing of the sale of the Applicant's units. The value of units may fall just when the Applicant wants the Applicant's money back even though the investment may have done well in the past. (e) This brief statement cannot disclose all the risks and other aspects of loan financing. The Applicant should therefore carefully study the terms and conditions before the Applicant decides to take a loan. If the Applicant is in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, the Applicant should consult the institution offering the loan.

30. WHOLESALE FUND (IF APPLICABLE) 30.1 In the event the Applicant invests in a wholesale fund, the Applicant hereby declares that the Applicant is a Sophisticated Investor pursuant to Part 1, Schedule 6 and 7 of the Capital Market and Services Act 2007 including any amendments thereof. Kindly refer to the Website for details and prerequisites about investing in a wholesale fund. The Applicant is advised to read and understand the Offering Document relating to any Fund before investing in the Fund.

31. INSTITUTIONAL UNIT TRUST SCHEME ADVISER (WHERE APPLICABLE) 31.1 The Applicant has registered with HLAM as an Applicant in the relevant funds that are managed by HLAM or distributed by HLAM as an Institutional Unit Trust Scheme Adviser ("**IUTA**"). 31.2 To the extent permitted under the applicable laws, HLAM may in its sole and absolute discretion place the custody of any of the assets, units or cash of the Applicant held by HLAM under HLAM's name, a nominee and/ or a third-party custodian (collectively referred to as "**Custodian**"). 31.3 The Applicant hereby acknowledges and accepts the appointment of the Custodian and that the Custodian will carry out the following services on behalf of the Applicant, which include but are not limited to the following: (a) the Custodian will safeguard and take custody of any of the assets, units or cash of the Applicant held by HLAM; (b) the Custodian will register itself as the unit holder of the units for and on behalf of the Applicant; (c) the Custodian is a bare custodian and not a trustee in all matters; and (d) all Instructions, the Application and/ or transactions will be processed by the Custodian in accordance with the applicable laws, Application T&C and Offering Documents. 31.4 Notwithstanding that the Custodian is the registered unit holder of the assets on behalf of the Applicant, the Custodian is under no duty or responsibility to attend to any unit holders meeting or act as a proxy voter for the Applicant, save where it is required under the applicable laws.

HongLeong Asset Management

Individual
Suitability Assessment

Please fill in using BLOCK LETTERS and (√) where appropriate.

THE SUITABILITY ASSESSMENT WILL GUIDE THE APPLICANT IN CHOOSING THE FUND THAT SUITS THE APPLICANT'S INVESTMENT OBJECTIVES, RISK TOLERANCE, FINANCIAL PROFILE AND INVESTMENT EXPERIENCE. THE INFORMATION PROVIDED BY THE APPLICANT WILL FORM THE BASIS OF OUR RECOMMENDATION. IT IS IMPORTANT TO PROVIDE ACCURATE AND COMPLETE INFORMATION TO ENSURE THE SUITABILITY OF FUNDS RECOMMENDED ARE ACCORDING TO THE INVESTMENT NEEDS AND/ OR OBJECTIVES OF THE APPLICANT. THE CONSULTANT/ DISTRIBUTOR WILL NOT BE HELD LIABLE IF INACCURATE INFORMATION IS GIVEN BY THE APPLICANT.

WARNING:
THE RECOMMENDATION IS MADE BASED ON INFORMATION OBTAINED FROM THE SUITABILITY ASSESSMENT. THE APPLICANT IS ADVISED TO EXERCISE JUDGMENT IN MAKING AN INFORMED DECISION IN RELATION TO THE FUND.

SECTION 1: MY PROFILE	
Name as in NRIC / Passport	CLIENT'S FULL NAME
NRIC/Passport No.	CLIENT'S NRIC NO

SECTION 2: SUITABILITY ASSESSMENT
NOTICE: JOINT ACCOUNT APPLICANT
Only the **principal account applicant** is required to complete this Suitability Assessment. The outcome derived from the completed Suitability Assessment will be applicable to the joint account applicant.

PART A: Age & Personal Information Demographic Factors		
Parameter	**Question**	**Score**
Age	1) What is your current age? a) 70 & above b) 55 to 69 c) 30 to 54 d) Below 30	 1 3 **5** 7
Dependents	2) How many persons is/are financially dependent (including yourself) on you? a) 4 & above b) 3 c) 2 d) 1	 **1** 3 5 7
Education	3) Please state your highest qualification? a) Primary Education & below b) SPM c) STPM and / or Diploma d) Degree / Professional Qualification & above	 1 3 5 **7**

SECTION 2: SUITABILITY ASSESSMENT

PART B: CAPABILITY

Parameter	Question	Score
Objective	4) Most investments will fluctuate over time. In a period of 3 years, what are the returns/losses that you are most comfortable with given investments of RM100k?	
		1
		3
		5
		7
Investment Horizon	5) Investments generally take time to grow. How long do you want to invest your money for?	
	a) Less than 1 year	1
	b) 1 to 3 years	3
	c) 4 to 5 years	5
	d) More than 5 years	7
Investment Risk Tolerance	6) Market generally will experience downturns, both short-term and prolonged, followed by market recoveries. What would you do if supposedly, you have a well diversified investment portfolio which is not meant for use until 10 years, but due to the market downturn, it experiences 15% losses?	
	a) I will liquidate the whole portfolio and place it in Fixed Deposit.	1
	b) I will liquidate 50% of my portfolio and leave the rest invested.	3
	c) I will let the portfolio fluctuate according to market condition.	5
	d) I will invest more in this portfolio.	7
Investment Experience	7) When it comes to investing, the following statement would generally describe you?	
	a) I have no investment experience.	1
	b) I have little investment (I listen to recommendation from my friends).	3
	c) I have some investment experience (I read to find out more about a particular investment before investing).	5
	d) I am very experienced in investments (I am very familiar with most investment products and I follow the capital markets very closely).	7

Best Case	Average	Worst Case
a) 15%	3.5%	-5%
b) 40%	5.5%	-15%
c) 55%	12%	-40%
d) 140%	17.5%	-60%

SECTION 2: SUITABILITY ASSESSMENT		
PART C: FINANCIAL RESILIENCE		
Parameter	**Question**	**Score**
Monthly committed expenses	8) What is the estimated percentage of your monthly expenses to your income? a) Over 3/4 b) About 3/4 c) About 1/2 d) Less than 1/4	 1 **3** 5 7
Sustainability of Lifestyle	9) Taking into account the current life events that you are going through, how long could you maintain your current lifestyle? (Example of current life events: promotion, demotion, loss of job, loss of dependent, company loss money, business failure) a) Less than 6 months b) 7 to 12 months c) 13 to 24 months d) More than 24 months	 1 **3** 5 7
PART D: LIFE EVENT		
Health	10) Have you suffered any health condition that may have an impact on your lifestyle? a) Yes, I am suffering from a serious health condition that has a major impact on my lifestyle. b) Yes, I have suffered serious health conditions and continue to have a moderate impact on my lifestyle. c) Yes, I have suffered some serious health conditions in the last 6 months but have fully recovered without complications. d) No, I am not aware of any health conditions.	 1 3 5 **7**
PART E: DISABILITIES		
Condition	Please share with us your disabilities* (if any)? ☐ hearing impairment ☐ visual impairment ☐ speech impairment ☐ physical impairment ☐ learning impairment such as dyslexia or autism ☑ None Note* - Disabilities which affect your ability to make an informed decision.	

SECTION 2: SUITABILITY ASSESSMENT		
PART E: DISABILITIES		
Parameter	**Question**	**Score**
Disability Severity	11) Please share with us the severity of your disabilities which may affect your ability to make an informed decision. a) Severe / Profound disability b) Moderate disability c) Mild disability d) None	 1 3 5 7
Registration	Are you registered with the Department of Social Welfare *(Jabatan Kebajikan Masyarakat)*? ☐ Yes ☑ No	
	Total Score	53

SECTION 2A: VULNERABLE INVESTOR (TO BE COMPLETED BY CONSULTANT)		
Question	**Please select (1) one only**	**Criteria**
Is the Applicant a Vulnerable Investor?	☐ Yes (Please state criteria) ☑ No	☐ Part A: Age & Personal Information Demographic Factors ☐ Part B: Capability ☐ Part C: Financial Resilience ☐ Part D: Life Event ☐ Part E: Disabilities

SECTION 3: SCORING GUIDELINES			
Please select (1) one only	**Total Score**	**Risk Profile**	**Risk Tolerance Description**
☐	Below 23 / Default	Conservative / Vulnerable Investor	The Applicant is suitable for low-risk investment and at the same time preservation of capital is very important. The Applicant is prepared to sacrifice higher returns for peace of mind.
☑	24-54	Moderate	The Applicant is suitable to be a balanced investor who can accept some risks to the Applicant's capital. The Applicant requires an investment that has some potential to grow in value over the medium-to-long term.
☐	55-77	Aggressive	The Applicant seeks capital growth over the long-term and is prepared to accept higher amount of risk to the Applicant's potential capital appreciation.

SECTION 4: FUND RECOMMENDATION BASED ON APPLICANT'S RISK PROFILE (CONSULTANT TO COMPLETE)	
The Consultant recommends the following fund(s) (refer to Funds Risk Classification at www.hlam.com.my/downloads/) to the Applicant:	
1. HL BALANCED FUND	4.
2.	5.
3.	6.

Basis for recommendation

☐ The fund(s) recommended by the Consultant is/are within or below the risk profile of the Applicant.

☑ The Applicant confirms that the Applicant understands and decides to purchase other fund(s) that is/are above the risk profile of the Applicant and which is/are not recommended by the Consultant.

☐ The Consultant has identified the Applicant through the responses contained in Section 2 that the Applicant is a Vulnerable Investor. As such the Consultant may only recommend funds with the "Conservative" risk profile.

☐ Others (Please specify):

_____

_____

SECTION 5: ACKNOWLEDGEMENT AND DECLARATION

To be completed by Applicant

Please select (1) one only	
☐	The Applicant agrees with the recommendation contained in section 4.
☑	The Applicant does not agree with the recommendation contained in section 4 of the Suitability Assessment. The Applicant wishes to invest based on the Applicant's own choice.

The Applicant hereby declares the following:

1. The Consultant has explained and the Applicant has understood the features and the risks of the recommended fund;
2. Any and all information provided and/ or disclosed by the Applicant is accurate, complete and true. The Applicant understand and agrees that any omission, misleading, inaccurate and/ or incomplete information by the Applicant will affect the outcome of the recommendation made;
3. The Applicant acknowledges receipt of a copy of the Product Highlights Sheet and the relevant Offering Document, which have been given to the Applicant;
4. The Applicant agrees to notify Hong Leong Asset Management Bhd ("**HLAM**") immediately, if there is any change in any information which the Applicant provided to HLAM;
5. **(If applicable)** The Applicant has declined to provide certain information required for Suitability Assessment and this may adversely affect the Applicant's Suitability Assessment; and
6. **(If applicable**) The Applicant has decided to purchase another fund that is not recommended by the Consultant.
7. **(If applicable)** The Applicant is a Sophisticated Investor investing in a wholesale fund and the information provided in section 5 is accurate, complete and true.

Signature of Applicant (Principal)

CLIENT"S SIGNATURE

Date	D	D	M	M	Y	Y	Y	Y

To be completed by Consultant

Particulars	
Name	AGENT'S NAME
Distributor/ Agent Code	AGENT'S CODE

The Consultant hereby declares the following:

1. The Consultant has explained and the Applicant has understood the features and the risks of the recommended fund;
2. The Consultant has given a copy of the Product Highlights Sheet and the relevant Offering Document to the Applicant;
3. The basis for recommendations contained in section 4 is made by the Consultant pursuant to the information provided by the Applicant;
4. To the best of the Consultant's knowledge, the information provided and/ or disclosed by the Applicant is accurate, complete and true;
5. **(If applicable)** The Consultant confirms that the information provided by the Applicant in section 2 is accurate, complete and true. The Consultant has obtained relevant documents to support the Applicant's corresponding classification as a Sophisticated Investor; and
6. **(if applicable**) For any Applicant who has been identified as a Vulnerable Investor, the Consultant confirms that (a) sufficient time has been provided to the Applicant to process information provided by the Consultant; (b) the Consultant has clarified whether the Applicant is comfortable with the method of communication; (c) the Applicant has been offered to provide details in alternate formats, such as, via post or email for clarity; and/ or (d) the Applicant has been advised by the Consultant to make his/her own independent evaluation of the information provided and to obtain independent financial, legal or other advice before making any investment decision.

Signature of Consultant

AGENT'S SIGNATURE

Date	D	D	M	M	Y	Y	Y	Y

SECTION 6: WHOLESALE FUND		
Please select (1) one only		
☐	For Applicant's who are High-Net Worth Individual.	Step 1: Please provide classification. 1. Please refer to Appendix B for the relevant Sophisticated Investor classification. 2. Please provide the relevant documents to support the corresponding classification. **Category**: High-Net Worth Individual **Classification**: C Step 2: After completing step 1, please proceed to sections 1 and 3.
☐	For any Applicant who is an Accredited Investor and wishes to opt-out from completing the Suitability Assessment.	Step 1: Please provide classification. 1. Please refer to Appendix B for the relevant Sophisticated Investor classification. 2. Please provide the relevant documents to support the corresponding classification. **Category**: Accredited Investor **Classification**: A Step 2: After completing step 1, please proceed to section 3.

WARNING:
THE RECOMMENDATION IS MADE BASED ON INFORMATION OBTAINED FROM THE SUITABILITY ASSESSMENT. THE APPLICANT IS ADVISED TO EXERCISE JUDGMENT IN MAKING AN INFORMED DECISION IN RELATION TO THE FUND.

Appendix A: Sophisticated Investor

IMPORTANT: PLEASE NOTE THAT APPENDIX A IS SUBJECT TO CHANGE FROM TIME TO TIME. FOR THE LATEST AND UPDATED CATEGORIES OF SOPHISTICATED INVESTORS, PLEASE REFER TO WWW.HLAM.COM.MY.

A	Accredited Investor
1	A unit trust scheme, private retirement scheme or prescribed investment scheme.
2	Bank Negara.
3	A licensed person or a registered person.
4	An exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognized market operator.
5	A corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the Securities Commission Malaysia ("**SC**").
6	A bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010 [Act 704].
7	An Islamic bank licensee or a takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010 [Act 705].
8	A chief executive officer or a director of any person referred to in paragraphs 3, 4, 5, 6 and 7.
9	A closed-end fund approved by the SC.

C	High-net Worth Individual
	An individual —
16	whose total net personal assets exceeding three million ringgit or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual contribute not more than one million ringgit of the total net assets;
17	whose total net joint assets with—
a	his or her spouse; or
b	his or her child,
	exceeding three million ringgit or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual with his or her spouse or child contribute not more than one million ringgit of the total net assets;
18	who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months;
19	who jointly with his or her spouse or child, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months;
20	whose total net personal investment portfolio or total net joint investment portfolio with his or her spouse or child, in any capital market products exceeding one million ringgit or its equivalent in foreign currencies;
21	who holds any of the following qualifications and has five consecutive years of relevant working experience in finance, economics, actuarial science or accounting—
a	holds a Bachelor's or Master's degree related to Finance, Economics or Actuarial Science;
b	holds a Bachelor's or Master's degree in Accounting; or
c	holds a Master of Business Administration;
22	who holds the following membership in the associations as set out below:
a	Active Member of Chartered Financial Analyst (CFA) Institute;
b	Chartered Banker of Asian Institute of Chartered Bankers (AICB);
c	Ordinary Member of Financial Markets Association Malaysia (FMAM);
d	Chartered Accountant, C.A(M) of Malaysian Institute of Accountants (MIA);
e	Ordinary Member of Malaysia Association of Tax Accountants (MATA);
f	Accredited Angel Investor of Malaysian Business Angel Network (MBAN);
g	Certified Member of Financial Planning Association of Malaysia (FPAM); or
h	Ordinary Member of Malaysian Financial Planning Council (MFPC); or
23	who has five consecutive years of working experience in a capital market intermediary relating to product development, corporate finance, deal advisory, investment management, sales and trading, investment research and advisory, financial analysis, or the provision of training in investment products.

ANTI-MONEY LAUNDERING, ANTI-TERRORISM FINANCING AND PROCEEDS OF UNLAWFUL ACTIVITIES

CUSTOMER RISK PROFILING FORM – INDIVIDUAL

IMPORTANT NOTES

This Customer Risk Profiling Form ("CRPF") has to be completed separately for every customer, including joint holders and where relevant, beneficial owners. The CRPF must not be modified. The CRPF is divided into 2 sections:

Section A

a. This section sets out the risk factors to enable a proper risk rating of customer. It is not an exhaustive list and any other factors which may be relevant to a particular customer must be considered and stated.
b. All questions are required to be answered and the appropriate column ticked (✓)

Section B

This section **MUST** be completed where one or more risk factors for a customer are ticked (✓) as "High Risk".

Name of customer: CLIENT'S FULL NAME

Investment objective of customer: RETIREMENT / INVESTMENT (FOLLOW CLIENT'S INVESTMENT OBJECTIVE IN ACC OPENING FORM)
(e.g. savings, retirement planning, children's education, better returns)

The following account types are **prohibited**: (a) anonymous accounts, (b) accounts in fictitious, false or incorrect name, (c) accounts which are numbered, (d) accounts with a shell bank, (e) where customer fails to provide evidence of identity and (f) customers in relation to Taliban and Al-Qaida.

SECTION A

NO	RISK FACTORS	Y	N	REMARKS
1	Is the customer from a "High Risk" country?		✓	If yes, state: (a) Country/location: (b) Mitigating factors, if any:
2	Is the customer a "non-resident"?*		✓	If yes, state: (a) Country/location: (b) Mitigating factors, if any: * Malaysian national who lives abroad for more than 182 days
3	Is the customer from a country known for high crime rates (eg. drugs, trafficking, smuggling, corruption)?		✓	If yes, state: (a) Country/location: (b) Mitigating factors, if any:
4	Is the customer from an area known for terrorism or provide/support terrorist activities?		✓	If yes, state: (a) Country/location: (b) Mitigating factors, if any:
5	Is the location of the customer's business and/or transaction reside in a "High Risk" country or country known for corruption, drugs or other criminal activities or area known for terrorism or provide/support terrorist activities?		✓	If yes, state: (a) Country/location: (b) Mitigating factors, if any:
6	Does the customer's business/employment fall under the "High Risk" business category?[1]		✓	If yes, state: (a) Type of business: (b) Mitigating factors, if any:
7	Is the customer a "High Net Worth" individual[2]?		✓	If yes, state: (a) Source/s of wealth or funds[3]:

NO	RISK FACTORS	Y	N	REMARKS
8	In dealing with the customer, did you feel/experience any of the following: (a) the intended investment is unusual given the known background of the customer; (b) the intended investment involves complex and unusual patterns; (c) the intended investment is from a source that could be related directly or indirectly to any crime; (d) the identification documents were not easily obtained or seems false[4]; (e) more than 1 address (residential or correspondence) was given; (f) the use or proposed use of aliases; and (g) the customer appeared nervous or aggressive or evasive or uncooperative or unwilling to provide information.		✓	If yes, state: (a) Factor and provide a brief explanation:
9	For Joint account application, please state the relationship of a joint account holder to the principal. (Example: Spouse, Nephew, Niece, Grandparents)			State relationship: IF THERE'S A JOINT HOLDER, INDICATE JOINT HOLDER'S RELATIONSHIP TO PRINCIPLE
10	Any other information:			

[1] Business where receipts are mainly in cash terms such as money changers, gaming establishments, video arcades, jewellers, gems & precious metal dealers, antiques & art dealers, paintings/objects d'art, hawkers, restaurants, entertainment centres, pawn brokers, cash couriers, massage parlours, VCD/DVD shops.
[2] This is based on response contained in account opening form.
[3] eg. savings, retirement funds, employment, business, inheritance, spouse. Note: can be more than one source.
[4] eg. poor quality, discoloured or poor colour quality, old version

SECTION B

Additional information required where one or more risk factors above are ticked (✓) as "High":

1. Intended level of the business relationship: NOW: RM10,000 ; FUTURE: RM20,000
   (state total target amount for investment now and future)
2. Nature of the business relationship: 1) EQUITY FUND 2) MORE THAN 3 YEARS 3) MORE THAN ONCE
   (e.g: (1) type of fund to invest: equity/fixed income/balanced/money market/others, (2) target duration of investment, (3) one-off investment or more than once)
3. Source of wealth or funds[4]: EMPLOYMENT / BUSINESS (FOLLOW THE SOURCE OF WEALTH IN ACC OPENING FORM)
   (where not covered under Item 6 of Section A)*
4. Ultimate beneficial owners: WRITE CLIENT'S FULL NAME (& JOINT HOLDER'S NAME IF IT'S A JOINT ACC OPENING)

In view of the above, please risk rate the customer:

Risk Rating of customer:	✓	**Low**		**High**

Name	Designation	Signature	Date
Profiled by: AGENT'S NAME	AGENT'S RANK (UTC/UM/AM/GAM)	AGENT'S SIGNATURE	

To be completed by Operations Department

Based on the information gathered from the account opening documentation/AML System and other reliable sources:

1. Verify if Section A, items (1) to (9) above are correct. If no to any, conduct independent verification and provide details:

   _____

   _____

2. Are any of the following applicable in the customer's case:
   (a) past or present bankruptcy/winding up proceedings? (Yes/No)
   (b) current or previous criminal convictions? (Yes/No)
   (c) past or present material civil litigation suits? (Yes/No)
   (d) past or present regulatory breaches? (Yes/No)
   (e) an investigation being conducted by the authorities? (Yes/No)

   If yes to any of the above, conduct verification and provide details:

   _____

   _____

3. Is the customer a Politically Exposed Person (PEP) (local or foreign) or Person Entrusted With Prominent Function In International Organisations (PEPFIO)? (Yes/No). If yes, complete below:

☐ Head of State/Minister/Government	☐ Senior Judicial or Military Officials
☐ Member of Royal family	☐ Politicians/Political Party Officials
☐ Senior Executive of Government Corporations	☐ Others (Please Specify): _____
Name of Organisation/Public Function	
Country (if overseas)	
Years in position	

Types of PEP:
☐ Self ☐ Family Member**(Spouse/Child/Parent/Child's Spouse*) ☐ Close associate**

☐ Ultimate beneficial owner/shareholder/director/partner/authorised person* of client (*delete as appropriate)

* Others (please specify) _____
** For Family Members and Close Associate
(Please specify the name of the PEP that customer is related to): _____

4. Do you have any reason to believe that the customer/transaction is in any way of a suspicious nature?

   ☐ Yes (please specify)
   ☐ (a) The source of wealth does not match customer's profile.
   ☐ (b) The transaction does not appear to be logical economic purpose.
   ☐ (c) There is adverse news about the customer's reputation (e.g. Internet search, news, media, etc). Attach all relevant documentation for adverse news.
   ☐ (d) Others (please specify) _____

   ☐ No (please specify) _____

5. Any other information/remarks: _____

In consideration of the above information,

Risk Rating of Client: ☐ **Low** ☐ **High**

Where rating is different from Front liner, please elaborate: _____
_____

If the rating is "High", provide justification for proceeding with opening of the account:
_____
_____
_____

Onboarding of Low Risk Customer		**Approval for Onboarding High Risk Customer**	
Prepared By	**Reviewed By**	**Concurred By Head, Operations/Manager, Operations**	**Approval By CEO/ED**
Signature Name: Date:	Signature Name: Date:	Signature Name: Date:	Signature Name: Date:

Operations To Confirm	**Yes**	**No**
Has a "High Risk" customer been tagged in the system?		
Has a PEP been tagged in the system?		

COMPLIANCE DEPARTMENT COMMENT/REVIEW

Is the risk rating of _____ concurred with? (Yes/No)

If no, please state reason and further action required:

_____
AMLATF Compliance Officer
Name:
Date:

Please fill in using **BLOCK LETTERS** and (✓) where appropriate.

In accordance with the requirements of the Capital Markets and Services Act 2007, this application should not be circulated unless accompanied by the relevant Disclosure Document including any Supplemental/Replacement Disclosure Document (collectively known as "**Offering Document**"). Applicant is required to read and understand the contents of the Offering Document before completing this application.

PPA Account No.: P P A CLIENT'S IC NO WITHOUT '-'

Application Type: ☐ New Investment ☐ Additional Investment

PRS Account No.:

Name (as per NRIC/Passport): C L I E N T ' S F U L L N A M E

NRIC / Passport No.: X X X X X X - X X - X X X X

Contact No.: X X X – X X X X X X X

1. PRS CONTRIBUTION DETAILS (PLEASE CHOOSE BETWEEN DEFAULT OR SELF-SELECT OPTION)

Investment Mode

☐ Cheque / Bank Draft No. _____
* cheque must be payable to **Hong Leong Asset Management Bhd**

☑ Credit to HLISB 421-01-00354-0 ☐ Others _____

Application to invest will be processed upon receipt of complete relevant documents and payment to HLAM.

For HL Group Staff / Consultant's Investment

☐ Staff No: _____

☐ Consultant Name: _____ Consultant Code: _____

For Office Use Only		
	Processed By:	Verified By:
Initial		
Date		
Ref. No.		

Investment Details

☑ Self Selection Option

Fund Name	Amount (RM)	Service Charge (%)
Hong Leong PRS Growth Fund		
Hong Leong PRS Moderate Fund		
Hong Leong PRS Conservative Fund		
Hong Leong PRS Asia Pacific Fund		
Hong Leong PRS Islamic Growth Fund		
Hong Leong PRS Islamic Moderate Fund		
Hong Leong PRS Islamic Conservative Fund		

☐ Default Option: **(By selecting this option, your investment will be invested into one of the PRS core funds based on the age groups).**

PRS Core Fund	Amount (RM)	Service Charge (%)
☐ Conventional		
☐ Islamic		

2. PERSONAL ADVICE

Part 2.1:

2.1.1 In relation to the provision of personal advice to the Applicant by the Consultant, the Consultant:

☑	Has provided personal advice to the Applicant.	Please proceed to Part 2.2.	☐	Did not provide any personal advice to the Applicant.	Please proceed to Part 2.3.

Part 2.2: Personal Advice Provided

2.2.1 The Consultant confirms that the Consultant has explained to or informed the Applicant, prior to gathering the Applicant's information, as follows:

(a) the Consultant is gathering the Applicant's information disclosed in the account opening application and suitability assessment, which will enable the Consultant to provide personal advice that is suitable for the Applicant after having regard to the Applicant's particular circumstances hence it is in the Applicant's best interests to provide current, accurate and complete information;

(b) inaccurate or incomplete information provided by the Applicant will affect the personal advice given to the Applicant and the Consultant will not be made accountable for such personal advice; and

(C) the risk involved in investing all or a large portion of the Applicant's available funds, including savings and retirement funds, in a single fund.

2.2.2 The Consultant to provide the basis for providing such personal advice to the Applicant:

The Consultant may select more than (1) response.

☑ The Consultant gathered the Applicant's information having regard to the Applicant's background and particular circumstances of the Applicant.

☑ Financial situation (example employment status, amount of income, financial commitments, net assets, number of dependents).

☑ Investment objectives and needs (example purpose of investment, duration of investment, capital protection security, investment preferences such as sustainable and responsible investments (SRI) or Islamic-based investments).

☑ Risk tolerance (example amount of losses the Applicant is willing to bear).

☑ Level of knowledge and investment experience for the purposes of determining that the Applicant has sufficient understanding of the features and risk associated with the product recommended (example Applicant's educational qualification, training, work experience, investment experience and current investment portfolio). The required level of knowledge and investment experience should also correspond to the complexity of the funds.

☐ Others (Please specify):

Supporting documents

☑ For each of the selection made above, the supporting documents refer to the account opening application and suitability assessment.; and/ or

☐ Others (Please specify):

2.2.3 The Consultant to provide the description of the personal advice provided to the Applicant:

☑ Based on latest Invest Fact* (*Invest Fact is a periodical publication by HLAM that contains the relevant fund's objective, information, Asset Allocation & Weighting, Sector Allocation, Geographical Allocation, Top Five Holdings, Highlight, Performance Records, Calendar Year Returns and Income Distributions/ Unit Splits).

☐ The Applicant has chosen not to accept the personal advice given and has chosen to proceed with a transaction in another fund which is not recommended by the Consultant.

☐ Others (Please specify): _____

2. PERSONAL ADVICE (CONT.)

Part 2.3: No Personal Advice Provided (Please tick where applicable.)

2.3.1 Personal advice was not provided by the Consultant to the Applicant due to the following reasons, the Applicant:

- ☐ did not request for personal advice.
- ☐ wishes to top-up investments in existing PRS scheme.
- ☐ has not made any specific selection within a PRS scheme and therefore a selection is chosen for the Applicant by way of "default option".
- ☐ switches selection within the "default option" based on his age category.
- ☐ benefits from contributions made by the Applicant's employer.
- ☐ transfers accrued benefits from a PRS provider to an existing PRS account of another PRS provider.
- ☐ does not want to provide information requested by the Consultant.

Part 2.4: To Be Completed By Consultant

The Consultant hereby declares, confirms and agrees that the information provided in this section is accurate, correct and true.

Consultant Name:	AGENT'S NAME	Signature of Consultant	AGENT'S SIGNATURE
Consultant Code:	AGENT'S PRC CODE		

3. DECLARATION

The Applicant hereby declares, confirms and agrees: -

(a) that the information provided herein is accurate, complete and true and that the Applicant has not withheld any information which is material to the Applicant's application or could result in HLAM rejecting the Applicant's application;

(b) that it is bound by the Application T&C contained in the Applicant 's account opening application, and that the said Application T&C shall be read together with the terms set out herein. HLAM may vary, modify or amend any of the terms and conditions from time to time and it shall be deemed to be effected, where such change, amendment or variation was posted on the website www.hlam.com.my ("**Website**") - thirty (30) days after the date of such posting. The onus of checking the Website for any variations or supplements/supplemental terms shall rest with the Applicant; The continued investment by the Applicant with or through HLAM shall be deemed as the Applicant's acceptance of the prevailing terms and conditions.;

(c) that the Applicant is aware of the fees and charges that the Applicant will incur, both directly and indirectly, when investing in the relevant fund;

(d) that the Applicant has read the unit trust loan Financing Risk Disclosure Statement and understands its contents in the Application T&C (if applicable);

(e) that the information provided in the Suitability Assessment ("**SA**"), Foreign Account Tax Compliance Act Declaration and Common Reporting Standard Declaration as provided by the Applicant is accurate, complete and true and that the Applicant will immediately notify HLAM if there is any change in the information;

(f) that the contents of item 2 of this application:

  (i) are current, accurate and complete, and the Applicant further confirms that there are no material changes to the information. In the event there are material changes to the Applicant's information, the Applicant will be required to complete the SA;

  (ii) have been explained by the Consultant and the Applicant understands the features and risk of the funds and/ or PRS scheme, which forms the subject matter of any personal advice given; and

  (iii) that the Applicant has received the Offering Document prior to or at the time the personal advice was given, whichever applicable

(g) that for the purposes of investment in wholesale funds, the Applicant is a Sophisticated Investor (if applicable); and

(h) that (if the Applicant is an existing account holder);

- ☑ **there have been no changes** to the Applicant's information provided in the previous Applicant's suitability assessment.
- ☐ **there have been changes** to the Applicant's information provided in the previous Applicant's suitability assessment in which case the Applicant must complete a new SA.

CLIENT'S SIGNATURE

Signature of Applicant

Date